



*We strive to be the **Partner of Choice** for management teams in the South*

We are a private equity investment firm that provides equity capital and expertise to support management teams in acquisitions and recapitalizations of lower middle market companies typically valued between \$25 and \$250 million. Based in Atlanta, we invest primarily in the South with a consistent focus on management buyouts of companies in sectors where we have significant investment, management and transactional experience. We invest with the objective of increasing operating cash flow through growth initiatives and active ownership. A key element of our investment strategy is partnering with proven management teams to create value. Established in 2007 and with more than \$2.2 billion of capital raised across four funds, MSouth is the successor to Cravey, Green & Wahlen, which was founded in 1984, and each of our partners has extensive experience in acquiring and successfully growing businesses. This experience, coupled with our commitment to having our partners actively support each company, contributes to the firm's long and successful investment record.

2007

Year
Established

South

Regional
Focus

\$2.2B+

Of Capital
Raised

46

Total
Investments

\$940M

Latest Fund
Size

\$5-\$30M

Target
EBITDA

OVERVIEW

- Successful **long-term track record** with 46 platform investments
- Regional **focus in the South**
- Focus on buyouts of **business services, industrial and healthcare** companies
- Focus on lower middle market transaction with more than **\$2.2 billion of capital raised across four funds**
- **Experienced partner group** that provides value-added oversight
- Investment philosophy that includes **partnering with management**, creating value through growth and using flexible capital structures

INVESTMENT CRITERIA

- **PROVEN MANAGEMENT TEAMS**
We seek to partner with management teams with a growth orientation and a successful track record
- **INDUSTRIES**
While our portfolio has historically been diverse, we are particularly interested in business services, industrial and healthcare companies
- **SIZE**
We target platforms with \$5 - \$30 million in EBITDA, \$25 - \$250 million in enterprise value and \$25 - \$100 million in equity investment
- **Geography**
While we invest nationally, we are particularly interested in businesses located in the South. Approximately 90% of our investments have been headquartered in this region.

MSOUTH TEAM

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MSOUTH INVESTMENTS

We have worked with lower middle market companies in the South for more than 35 years, and in total we have invested over \$1.9 billion in 46 companies. We invest with a growth-oriented philosophy of building equity value by increasing operating cash flow. Over the years, we have maintained a consistent focus on lower middle market management buyouts of business services, industrial and healthcare companies. Approximately 90% of our investments have been based in the South, and we remain focused on identifying attractive investment opportunities in the region. Our current portfolio includes 12 active investments as detailed below.

Catalyst Nutraceuticals

Fund III



Contract manufacturer of dietary and nutrition supplements

www.catalystnutra.com

The Intersect Group

Fund III



Provider of professional staffing and recruitment services

www.theintersectgroup.com

American Metals Supply

Fund IV




Distributor of metals, specializing in aluminum products

www.americanmetals.us

Big Language

Fund IV



Provider of translation, interpretation and related language services

www.biglanguage.com

Engineered Products

Fund IV



Manufacturer of racking for automated warehouses

www.engprod.com

GED

Fund IV



Manufacturer of window and door equipment

www.gedusa.com

Lync Health Partners

Fund IV




Acquirer, developer and manager of ambulatory surgery centers

www.lync-hp.com

Medix

Fund IV




Provider of healthcare staffing services

www.medixteam.com

MSouth Capital

Fund IV



Provider of customized debt and minority equity financing solutions

www.msouthcapital.com

Summit

Fund IV



Provider of interventional pain management services

www.summitspine.com

USA Hometown Experts

Fund IV



Provider of residential and commercial HVAC, plumbing, electrical, and overhead doors services

www.usahometownexperts.com

Vectorply

Fund IV



Manufacturer of high-performance reinforcement fabric used in composites

www.vectorply.com